



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. in Lakhs except for shares & EPS)

Particulars	Quarter ended			Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
PART I-STATEMENT OF FINANCIAL RESULTS				
1. Income from operations				
a) Net Sales/ Income from Operation	19,041.33	11,282.66	13,355.25	62,330.03
b) Other operating income	107.80	484.30	109.50	672.00
Total Income from Operation (Net)	19,149.12	11,766.96	13,464.75	63,002.02
2. Income from Investments	3.13	16.79	(3.01)	70.96
3. Net Sales/ Income from Operations and Investments	19,152.25	11,783.75	13,461.74	63,072.98
4. Expenses				
a) Cost of materials consumed	3,383.16	3,608.68	3,070.50	11,241.93
b) Purchases of Stock-in-trade	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	8,483.28	(6,811.00)	380.13	1,764.45
d) Employee benefits expense	666.62	633.26	643.74	2,689.42
e) Power & Fuel	1,626.41	1,390.80	1,554.21	4,756.29
f) Depreciation & Amortisation	925.58	923.60	873.19	3,613.85
g) Other Expenses	4,884.09	4,882.15	2,680.44	23,316.78
Total Expenses	19,969.14	4,627.48	9,202.20	47,382.73
5. Profit / (Loss) from operations & investments before other Incomes, Finance costs and Exceptional Items	(816.89)	7,156.28	4,259.54	15,690.26
6. Other Income	3.32	5.30	6.93	1,416.54
7. Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items	(813.57)	7,161.58	4,266.47	17,106.80
8. Finance Costs	4,874.19	4,425.27	4,165.32	16,483.92
9 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items & Tax	(5,687.76)	2,736.31	101.15	622.88
10. Exceptional items	-	-	-	-
11. Profit / (Loss) from Ordinary Activities before Tax	(5,687.76)	2,736.31	101.15	622.88
12. Tax Expenses	(92.30)	(152.24)	6.79	121.15
13. Net Profit / (Loss) from Ordinary Activities after tax	(5,595.46)	2,888.56	94.36	501.73
14. Extraordinary items (net of tax expense)	-	-	-	-
15. Net Profit / (Loss) for the period	(5,595.46)	2,888.56	94.36	501.73
16. Paid up Equity Share Capital (Rs.10/- per share)	1,484.32	1,484.32	1,484.32	1,484.32
17. Reserves (excluding Revaluation Reserve)	-	-	-	35,227.26
18. Earnings per Share (Rs.) (before extraordinary items)				
- Basic	(37.70)	19.46	0.64	3.38
- Diluted	(24.61)	12.70	0.38	2.21
19. Earnings per Share (Rs.) (after extraordinary items)				
- Basic	(37.70)	19.46	0.64	3.38
- Diluted	(24.61)	12.70	0.38	2.21



Notes forming part of the reviewed Un-Audited financial results for the quarter ending 30th June, 2016

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th Aug, 2016. The same were also subjected to limited review by the Statutory Auditors in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company is following the same accounting policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2016.
3. The Company's operations predominantly consist of Civil Construction activities. Hence there are no reportable segments as defined by Accounting Standard-17, "Segment Reporting" issued by the Institute of Chartered Accountants of India. During the year under report, substantial part of the company's business has been carried out in India. The conditions prevailing in India being uniform, no separate geographical disclosure is considered necessary.
4. The loan from Export Import Bank has been taken over by Edelweiss Asset Reconstruction Company Limited and during the quarter, there is no transaction in such account. However, pending account statement from Edelweiss Asset Reconstruction Company Limited, the interest has been charged on provisional basis.
5. Contract wise surplus / deficit has not been prepared as the number and complexity of the contracts are very high.
6. No interest has been charged on Service tax payable of Rs. 100.34 Lacs.
7. Provision of Rs. 3.06 Crores has been made against BG Invoked of Rs. 87.07 Crores.
8. The figures for the corresponding quarter of the previous year are regrouped / reclassified wherever necessary to make them comparable with that of current quarter.

For ARSS Infrastructure Projects Ltd.

Date : 12th Day of August, 2016

Place : Bhubaneswar



Rajesh Agarwal
DIN: 00217823
(Managing Director)